



FOR IMMEDIATE RELEASE

January 14, 2010

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New York, NY

The NHP Foundation announces the Grand Opening of Walnut Square Apartments and Community Center in New Orleans East

Walnut Square Apartments' grand opening event will highlight programs and services offered in the Walnut Square Community Center and will recognize The Freddie Mac Foundation's \$900,000 investment to the resident services division of The NHP Foundation.

Walnut Square Apartments, 8510 I-10 N. Service Road, January 21, 2010:

The NHP Foundation, owner of Walnut Square Apartments, a 209-unit, mixed-income apartment community in New Orleans East, announces the opening of the property and community center. The open house event will take place on January 21, 2010, 3:00 – 7:00 PM and will include tours of the community center and grounds. A formal program will begin at 4:00 PM in the community center and will feature Ralph F. Boyd, Jr., President and CEO of the Freddie Mac Foundation, which has invested more than \$21 million to housing-based programs and services in the Gulf Coast since 2007.

In July 2007, a ground breaking ceremony recognized the many finance partners who funded this \$40 million development project, replacing the former Walnut Square Apartment complex destroyed by Hurricane Katrina.

The event, sponsored in part by Sodexo, Inc., held on January 21, 2010 will recognize the work of the resident services division of the NHP Foundation and its principal funding partner, the Freddie Mac Foundation.

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